



*R. S. Gupta & Co.*  
**Chartered Accountants**

**M-28, Munish Plaza Building,  
20 Ansari Road, Daryaganj,  
New Delhi- 110002  
Office No.: +91-7042713337**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**Review Report to the Board of Directors of NRI Investments Limited**

We have reviewed the accompanying statement of unaudited financial results of **NRI Investments Limited** ("the Company") for the quarter and half year ended 30th September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.S. Gupta & Co.**

**Chartered Accountants**

**FRN: 01216N**

**Saurabh Gupta  
(Partner)**



**M. No. : 098371**



**Place: New Delhi**

**Date: 23/11/2024**

**UDIN: 25098371 BMJAH L2496**

NRI INVESTMENTS LIMITED Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001 CIN: L70100WB1992PLC055577 STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2024		
PARTICULARS		(All Amounts in '000)
		Half Year Ended (30.09.2024) Unaudited Year Ended (31.03.2024) Audited
<b>A</b>	<b>Assets</b>	
<b>1</b>	<b>Non-Current Assets</b>	
	a) Property, Plant and Equipment	-
	b) Capital Work-in-Progress	-
	c) Investment Property	-
	d) Goodwill	-
	e) Other Intangible Assets	-
	f) Intangible Assets under Development	-
	g) Biological Assets other than Bearer Plants	-
	h) Financial Assets	
	(i) Investments	16429.13
	(ii) Trade receivables	-
	(iii) Loans	-
	(iv) Other Financial Assets	-
	d) Deferred Tax Assets (net)	-
	e) Other Loan & advances	-
	f) Other Non-Current Assets	16100.00
	<b>Total Non-Current Assets</b>	<b>32529.13</b>
<b>2</b>	<b>Current Assets</b>	
	a) Inventories	-
	b) Financial Assets	
	(i) Investments	-
	(ii) Trade Receivables	-
	(iii) Cash and Cash Equivalents	76.01
	(iv) Bank Balances other than Cash & Cash Equivalents	-
	(iv) Loans	-
	(v) Other financial assets	-
	c) Current Tax Assets (Net)	11.65
	d) Other Current Assets	361.30
	<b>Total Current Assets</b>	<b>448.96</b>
	<b>Total Assets</b>	<b>32978.09</b>
<b>B</b>	<b>Equity and Liabilities</b>	
<b>1</b>	<b>Equity</b>	
	a) Equity Share Capital	47729.50
	b) Other Equity	-20827.12
	<b>Total Equity</b>	<b>26902.38</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-Current Liabilities</b>	
	a) Financial Liabilities	
	i) Borrowing	-
	ia) Lease Liabilities	-
	ii) Trade Payables	-
	iii) Other Financial Liabilities	-
	b) Provisions	-
	c) Deferred Tax Liabilities (net)	-
	d) Other Non-Current Liabilities	-
	<b>Total Non-Current Liabilities</b>	<b>-</b>
	<b>Current Liabilities</b>	
	a) Financial Liabilities	
	i) Borrowings	-
	ia) Lease Liabilities	-
	ii) Trade Payables	-
	a) Total Outstanding dues of micro and small enterprises	-
	b) Total Outstanding dues of creditors other than micro and small enterprises	-
	iii) Other Financial Liabilities	-
	b) Other Current Liabilities	6075.71
	c) Provisions	-
	d) Current Tax Liabilities (Net)	-
	<b>Total Current Liabilities</b>	<b>6075.71</b>
	<b>Total Equity and Liabilities</b>	<b>32978.09</b>
<b>Note:</b> The above results for the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and Board in the meeting held on 13.11.2024 and have been approved by the Board at their meeting held on 23.11.2024. Review of the financial results for the quarter and half year ended 30th September, 2024, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.		
For and on Behalf of Board of Directors		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">   (Yamuna Karki)  Director  (DIN-05150008) </div> <div style="text-align: center;">   (Bal Bahadur Karki)  Managing Director  (DIN-00189212) </div> </div>		
Date: 23/11/2024 Place:		

NRI INVESTMENTS LIMITED							
Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001							
CIN: L70100WB1992PLC055577							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024							
(All Amounts in '000)							
Particulars	Quarter ended (30.09.2024)	Preceding Quarter ended (30.06.2024)	Corresponding Quarter ended in the previous year (30.09.2023)	Half year ended (30.09.2024)	Half year ended (30.09.2023)	Year Ended (31.03.2024)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
a Revenue from Operations	-	-	-	-	-	-	
b Other Income	-	-	-	-	-	-	
<b>Total Income</b>	-	-	-	-	-	-	
<b>2 Expenses</b>							
a Cost of materials consumed	-	-	-	-	-	-	
b Purchase of Stock-in-trade	-	-	-	-	-	-	
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
d Employee benefit expense	212.46	212.46	201.98	424.93	343.92	853.56	
e Finance cost	-	-	-	-	-	-	
f Depreciation and amortisation expense	-	-	-	-	-	-	
g Other expenses	548.03	22.41	4.91	570.43	6.06	135.28	
<b>Total Expenses</b>	<b>760.49</b>	<b>234.87</b>	<b>206.89</b>	<b>995.36</b>	<b>349.98</b>	<b>988.84</b>	
<b>3 Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>-760.49</b>	<b>-234.87</b>	<b>-206.89</b>	<b>-995.36</b>	<b>-349.98</b>	<b>-988.84</b>	
<b>4 Extraordinary Items (Net Prior period (income)/expenses)</b>	<b>210.32</b>	<b>10.62</b>	<b>-</b>	<b>220.94</b>	<b>-</b>	<b>-</b>	
<b>5 Profit before tax (3-4)</b>	<b>-970.81</b>	<b>-245.49</b>	<b>-206.89</b>	<b>-1216.30</b>	<b>-349.98</b>	<b>-988.84</b>	
<b>6 Tax expense:</b>							
Current tax	-	-	-	-	-	-	
Deferred tax	-	-	-	-	-	-	
<b>7 Net Profit /Loss after tax (5-6)</b>	<b>-970.81</b>	<b>-245.49</b>	<b>-206.89</b>	<b>-1216.30</b>	<b>-349.98</b>	<b>-988.84</b>	
<b>8 Other Comprehensive income (net of tax)</b>							
a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>9 Total Comprehensive Income (7+8)</b>	<b>-970.81</b>	<b>-245.49</b>	<b>-206.89</b>	<b>-1216.30</b>	<b>-349.98</b>	<b>-988.84</b>	
<b>10 Details of Equity Share Capital</b>							
<b>11 Paid-up equity share capital (face value Rs. 10/-)</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>50,00,000</b>	
<b>12 Earning per equity share (of Rs. 10/- each) (not annualised)</b>							
a) Basic (in Rs.)	(0.19)	(0.05)	(0.04)	(0.24)	(0.07)	(0.20)	
b) Diluted (in Rs.)	(0.19)	(0.05)	(0.04)	(0.24)	(0.07)	(0.20)	

**Notes:-**

- The above un-audited financial results for the quarter and half year ended on 30th September 2024 have been reviewed by the Audit committee and Board in the meeting held on 13.11.2024 and have been approved by the Board at their meeting held on 23.11.2024. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and half year ended on 30th September 2024.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above un-audited financial result of the Company are posted on Company's website and website of stock exchange. (Website- WWW.NRIIL.CO.IN)
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and on Behalf of Board of Directors

*Yamuna Karki*

(Yamuna Karki)  
Director  
(DIN-05150008)

*Bal Bahadur Karki*

(Bal Bahadur Karki)  
Managing Director  
(DIN-00189212)

Date: 23/11/2024  
Place:

**NRI INVESTMENTS LIMITED**

Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001

CIN: L70100WB1992PLC055577

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024**

(All Amounts in '000)

PARTICULARS	Half Year Ended	Year Ended
	September 30, 2024	March 31, 2024
	Unaudited	Audited
<b>A: Cash flow from Operating Activities</b>		
Profit before Tax	-1216.30	-988.84
<b>Adjustments For:-</b>		
Prior Period Expense	-	-
<b>Operating Profit / (loss) before Working Capital Changes</b>	<b>-1216.30</b>	<b>-988.84</b>
<b>Adjustments For:-</b>		
Changes in Current Assets	-32.16	-11.64
Changes in Current Liabilities	1302.18	683.47
<b>Cash generated from operations</b>	<b>53.72</b>	<b>-317.02</b>
Income tax paid	-	-
<b>Net cash flow from/(used in) operating activities</b>	<b>53.72</b>	<b>-317.02</b>
<b>B: Cash flow from Investing Activities</b>		
<b>Net cash flow from/(used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>C: Cash flow from Financing Activities</b>		
<b>Net cash from/(used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>53.72</b>	<b>-317.02</b>
Cash and cash equivalents at the beginnings of the period	22.30	339.31
<b>Cash and cash equivalents at the end of the period</b>	<b>76.01</b>	<b>22.30</b>

For and on Behalf of Board of directors



(Bal Bahadur Karki)  
Managing Director  
(DIN-00189212)



(Yamuna Karki)  
Director

Date: 23/11/2024

Place: